

## APPLICATION FOR CREDIT FACILITIES

NAME OF INDIVIDUAL/ ORGANISATION:	
ADDRESS:	
TIN:	
TELEPHONE NO:	
FAX NO:	
EMAIL ADDRESS:	
BUSINESS TYPE:	Sole Trader  Partnership  Corporation
	Limited Liability Company  Other
NATURE OF BUSINESS:	
NO. OF YEARS IN BUSINESS	S:
PROPOSED CREDIT LIMIT:	
PARTICULARS O	F MANAGERS/OWNERS/DIRECTORS
Name Ad	dress Contact #

## **BANKER(S) REFERENCES**

Name of Bank	Address		
	BUSINESS/TRADE REI	FERENCES	
Name of Supplier	Address		Contact #
F	AUTHORISATION FOR PUR		
Name	Designation	Specimen Sig	gnature
FOR O	 ================================	EAVE BLAN	 ======= <u>K</u>
Credit Limit Approved	I	Period	
Reviewed and Recommended By: _	Credit/Collections Manager		
Approved By:	Finance Manager	Chief Exec	cutive Officer
Comments:			
— Kindly read and comp	lete Appendix I attached and r	eturn with your	annlication



## **APPENDIX I**

**IN CONSIDERATION** of the Credit Facilities granted to the applicant (s) by Machinery Corporation of Guyana Limited (hereinafter referred to as the Company), the applicant (s) hereby agree to be bound by the following terms and conditions:

- 1. In every instance where a continuous contract is not in effect, a written request/purchase order must be provided.
- 2. The Company reserves the right to amend the Credit Terms and/or Limit at any time as it deems necessary.
- 3. The Company reserves the right to suspend/withdraw any credit facility at any time as it deems necessary.
- 4. Any payment tendered by cheque which upon presentation to the bank is not cleared for any reason, shall become payable in cash immediately thereafter.
- 5. The credit period, unless otherwise specified, is **30 days** from the date of invoice.
- 6. Interest on overdue balances will be charged at a rate of 1.5% per month.
- 7. The Applicant (s) consents that by the applicant (s)' signing of this application form, the Company reserves the right to contact the stated Bankers and Suppliers as part of the verification and credit assessment procedure.

I/WE certify that the information contained on this application is true and correct and I/WE warrant that I/WE have read and understood the Terms and Conditions set out above and hereby agree to be bound by them.

IGNED BY:			
		Applicant's Name	Signature
TTNESSES	(i)		
	(ii)		